

KESAR TERMINALS & INFRASTRUCTURE LIMITED

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CIN: L45203MH2008PLC179061 GSTN : 24AADCK2945C1ZR

7th March, 2022

The Secretary
Corporate Relationship Department
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533289

Dear Sir,

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Admission for Initiation of Corporate Insolvency Resolution Process (CIRP) against Kesar Terminals & Infrastructure Limited

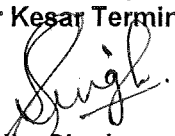
Pursuant to Regulation 30 read with clause 16 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that petition for initiation of Corporate Insolvency Resolution Process under Section 7 of the Insolvency and Bankruptcy Code, 2016 has been admitted against the Company - Kesar Terminals & Infrastructure Limited on 07.03.2022 and IRP has been appointed.

The Company has given Corporate Guarantee against the loan provided by Bank of Baroda, erstwhile Dena Bank in consortium with other two Banks in favour of Kesar Multimodal Logistics Ltd (KMLL) wholly owned subsidiary of the Company. The amount of default is Rs.88,10,11,929.62 (Rupees Eighty Eight Crores Ten lakhs Eleven Thousand Nine Hundred Twenty-Nine and paise Sixty two only) as on 31st October, 2020 as per the application filed by the financial creditor.

Please take the same on your record.

Thanking you.

Yours faithfully,
For Kesar Terminals & Infrastructure Ltd.


Sarika Singh
Company Secretary